



**Beacon Orthopaedics & Sports Medicine  
Launches National Management Services Organization**

*Investment from Industry-Leading Healthcare Investor Revelstoke Capital Partners to  
Enhance Care Delivery and Accelerate Growth*

CINCINNATI, Ohio – Beacon Orthopaedics and Sports Medicine (Beacon), one of the largest medical groups in the region and a national leader in providing advanced orthopaedic care, announced the launch of a national management services organization (MSO), formed in partnership with Revelstoke Capital Partners, a Denver-based private equity firm.

"Over the last three decades, Beacon has been growing as a world-class center of orthopaedic and sports medicine care, serving patients from the tri-state and beyond," said Andy Blankemeyer, chief executive officer of Beacon. "We are launching an MSO to leverage our expertise and patient-centric care model to become one of the nation's premiere orthopaedic management companies. Our new company will allow more patients to receive highly advanced, affordable and accessible orthopaedic care throughout the region."

Beacon's comprehensive management team will lead the MSO's operations and will continue to provide extensive resources and capabilities to support Beacon's clinical operations. Beacon will continue its mission to enhance the quality of patients' lives by providing the highest level of orthopaedic care in the region fueled by additional resources and investments. This partnership is intended to broaden access to that top-notch care.

"We've been successful by focusing on our patients, delivering the best patient experience by providing instant access to high quality, affordable care. That will not change. We see tremendous growth opportunities with this partnership by recruiting more best-in-class providers, opening new clinical facilities, expanding our patient care and business support services, and aligning with market-leading provider groups," said Peter Cha, MD, president of Beacon.

"This transaction is a continuation of our multi-year outbound search effort to partner with leading physician practices in specialties that are well-positioned for growth and consolidation. Beacon's physicians are leaders in the industry and, in collaboration with its talented management team, Beacon has developed the infrastructure and capabilities to provide patients and payors with exceptional and cost-efficient medical care and services," said Andrew Welch, managing director at Revelstoke.

The capital, resources and strategic and healthcare expertise that Revelstoke brings will enable the MSO to expand while maintaining the highest levels of compassionate patient care. "We are excited to partner with such an experienced team committed to building industry-leading companies and healthier communities," said Blankemeyer.

Proskauer Rose LLP acted as legal counsel and Coker Capital Advisors acted as a financial advisor to Beacon. McGuireWoods LLP acted as legal counsel to Revelstoke.

**About Beacon**

Established in 1996, Beacon Orthopaedics & Sports Medicine has helped thousands of patients overcome injuries and improve their quality of life. Beacon provides medical direction and coverage for over 30 local high schools, five college athletics programs, and professional teams including the Cincinnati Reds. With eight locations across Southwest Ohio, Northern Kentucky, and Southeastern Indiana, Beacon offers instant access to comprehensive orthopedic care, including sports medicine, physical therapy, athletic training, imaging services, regenerative medicine, as well as surgical procedures involving neck, spine, shoulder, elbow, hand, hip, knee, foot and ankle repair, reconstruction, and replacement.

**About Revelstoke**

Revelstoke is a private equity firm formed by experienced investors who focus on building industry-leading companies in the healthcare and related business services sectors. Revelstoke partners with entrepreneurs and management teams to execute on a disciplined organic and acquisition growth strategy to build exceptional companies. Since the firm's inception in mid-2013, Revelstoke has raised approximately \$1.4 billion of equity and has completed 57 acquisitions, which includes 14 platform companies and 43 add-on acquisitions.